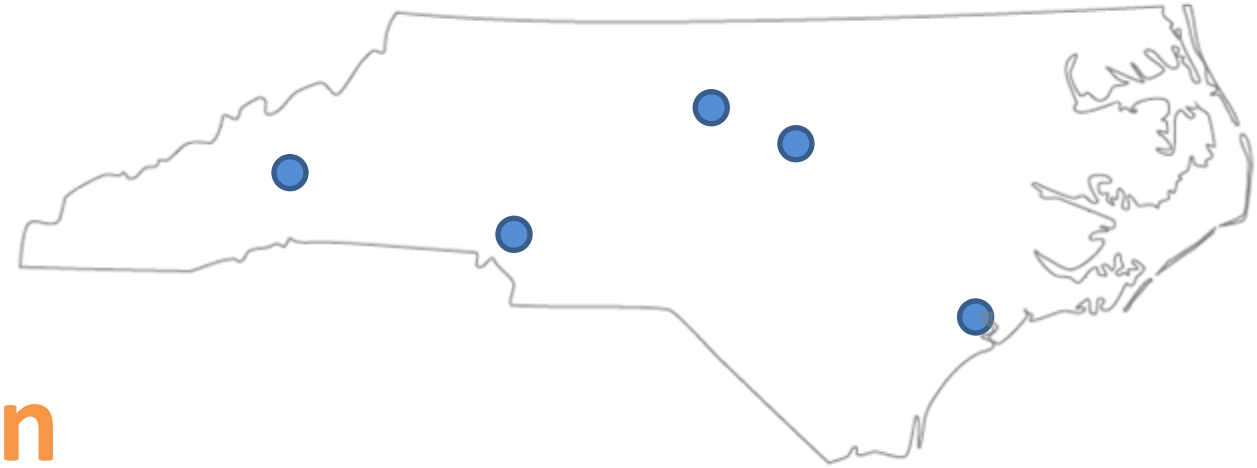
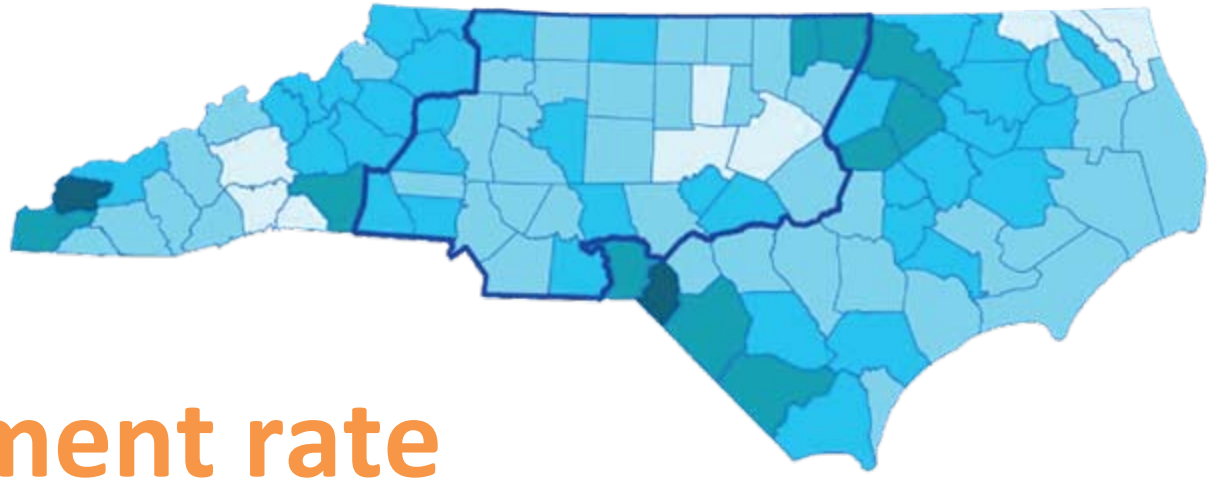
Accelerating Infrastructure Investments for Economic Growth

strategic mobility formula



population

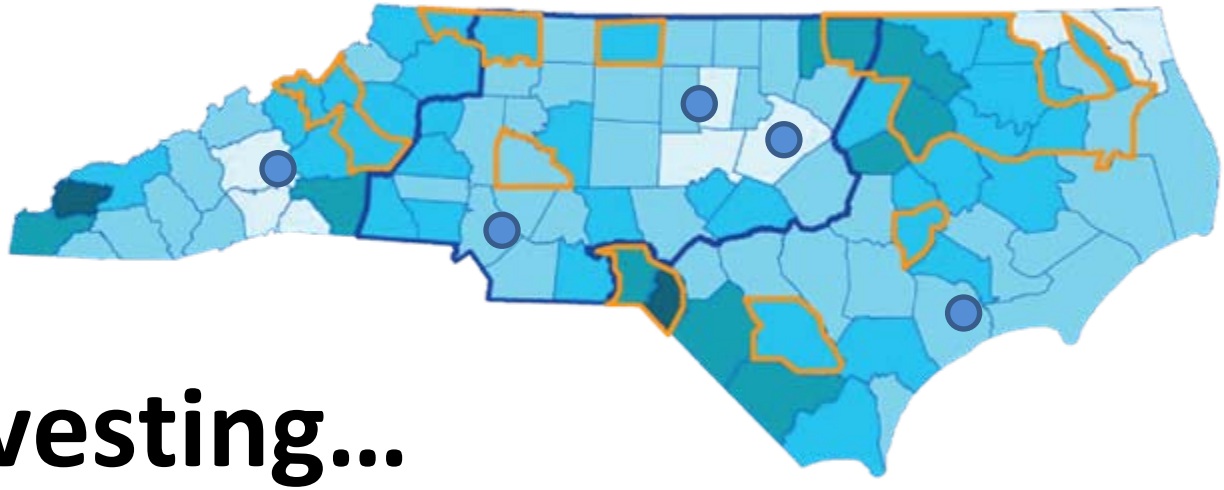
fourth largest net growth in the nation



unemployment rate

State = 9.4 %

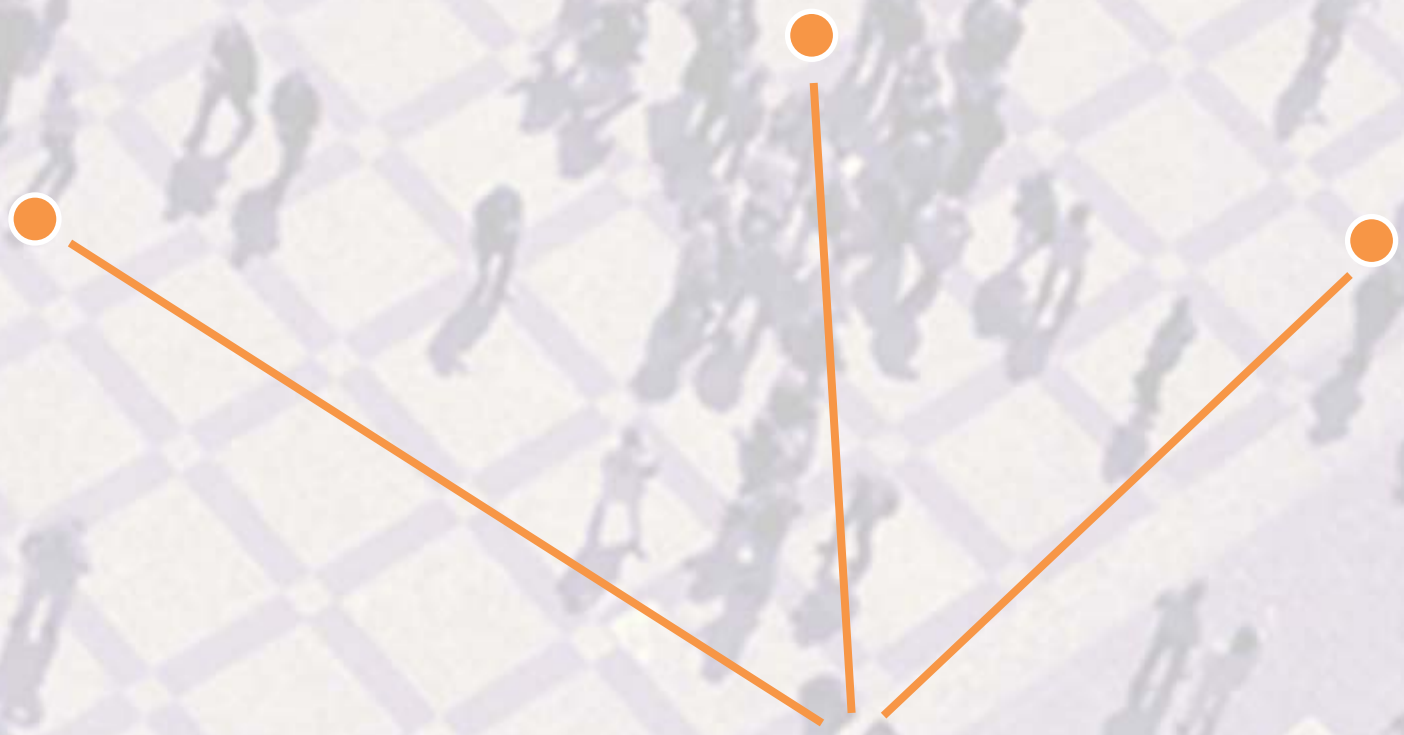
National = 7.6%



Are we investing…

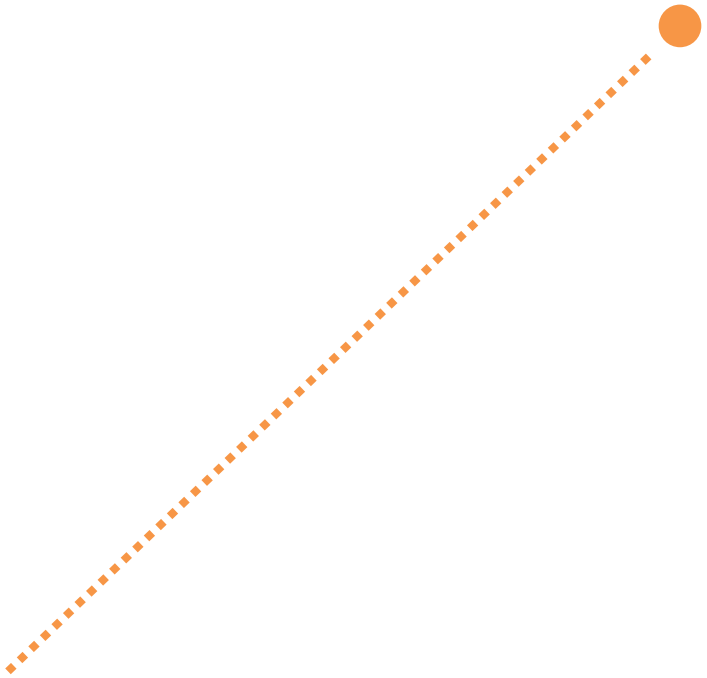
in the right way?

connect people



use infrastructure to catalyze economic development

high impact



need to change

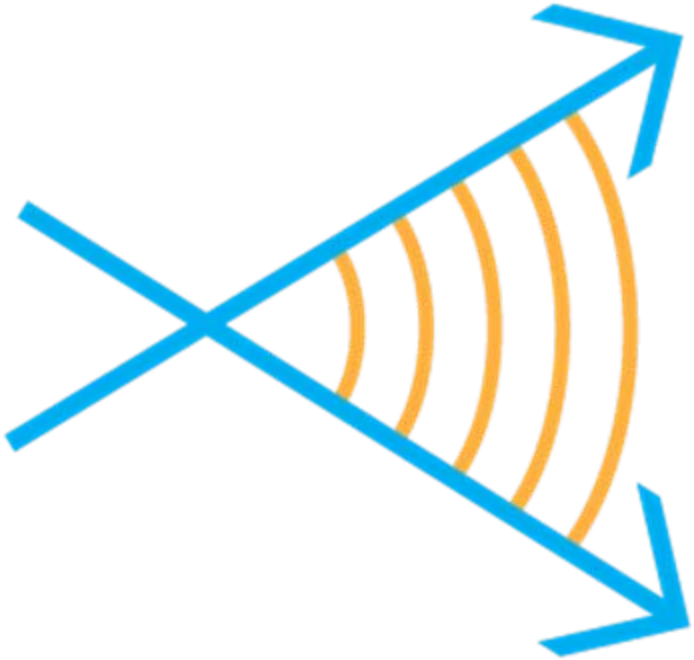
how we **fund.**
how we **distribute.**
how we **prioritize.**

current funding

state resources are declining,
future federal resources uncertain

Increased population + 1.3m
= Infrastructure need

problem

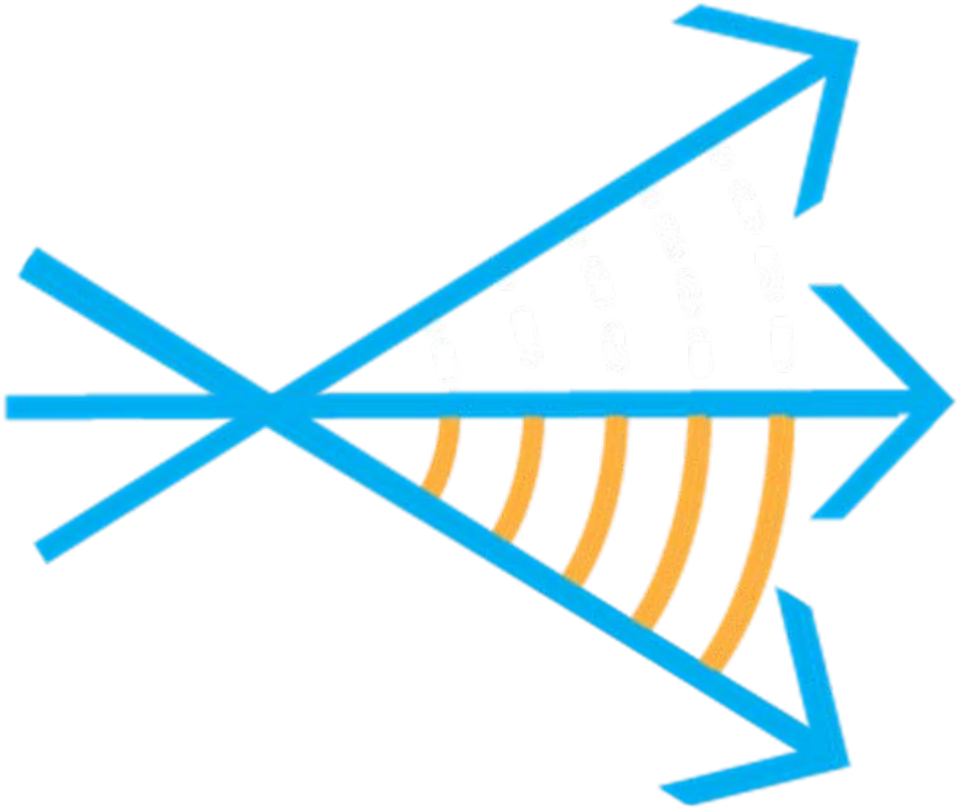


Infrastructure gap.
Decline in businesses and jobs.

Decreased
Revenue projections - $1.7b
MFT, DMV, Highway

2013-2023

solutions

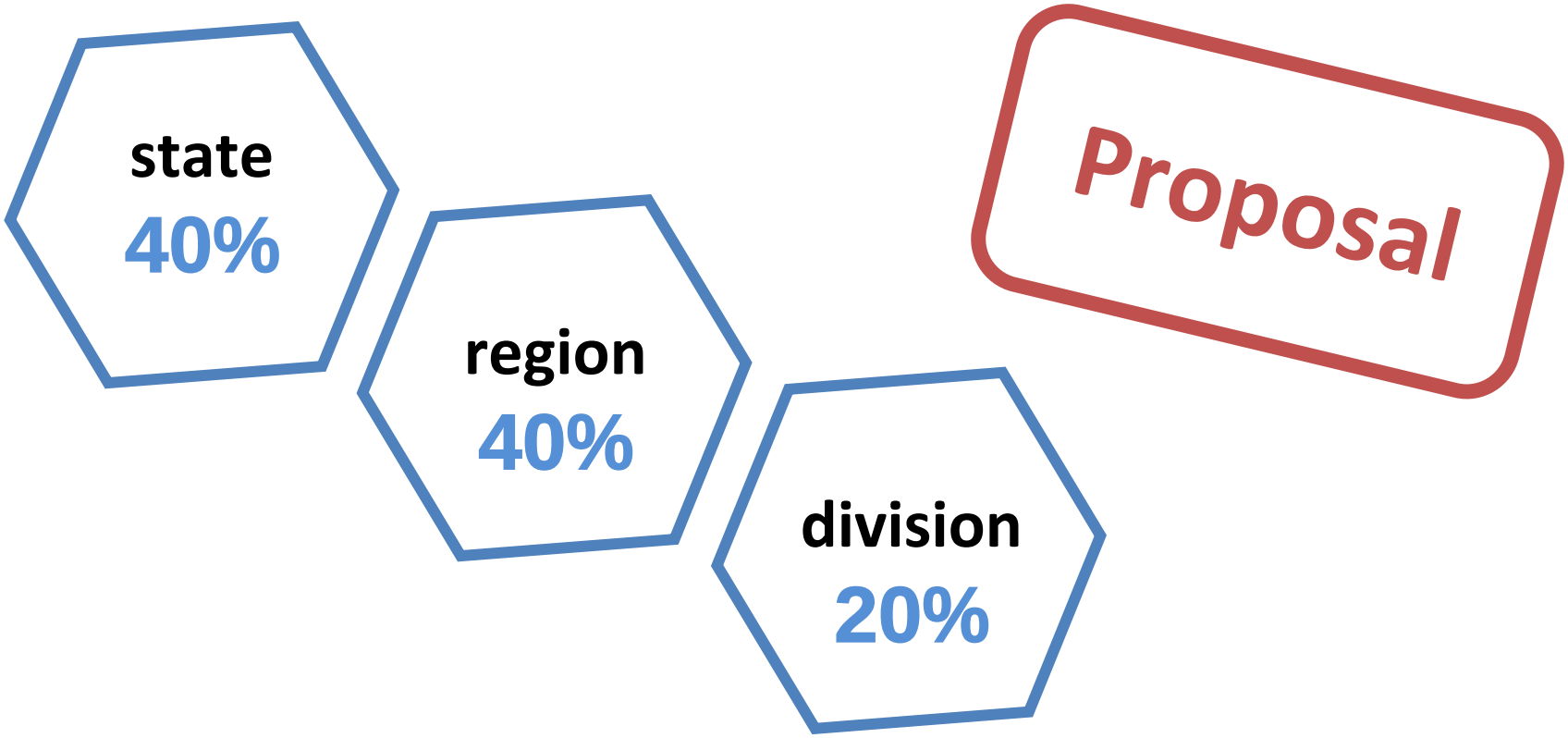


Yet, we can address part of the problem through a strategic mobility formula

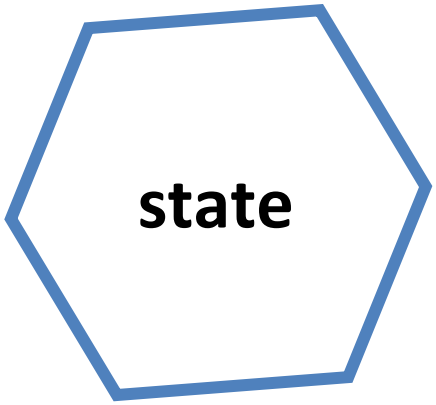
Address shrinking revenue

how is it distributed?

(in)equity formula based on % population and equally shared across 14 divisions



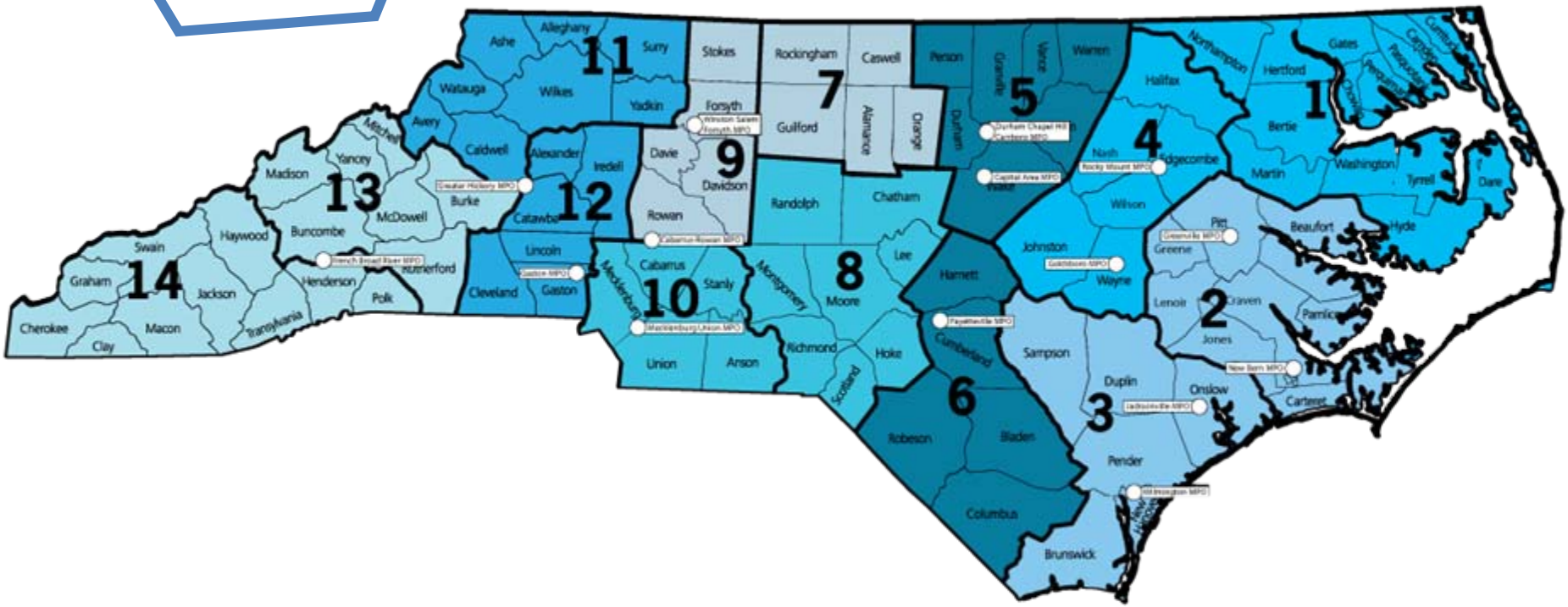
strategically invest resources to ensure state, regional, and local priorities are met

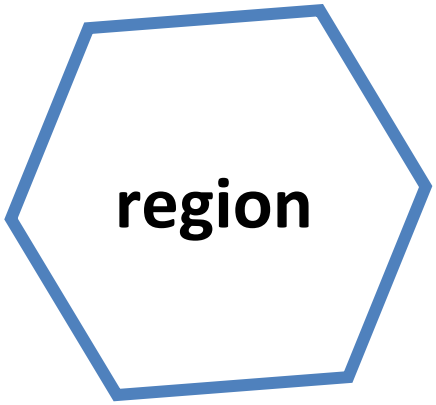


40% of revenue or $6.4 billion statewide *(over 10 years)*

- **Address statewide and regionally significant congestion/bottlenecks**
  - Statewide and regional tier ONLY
  - All modes compete (hwy and non-hwy projects)
- **100% data driven**
  - Benefit-cost *(reduced travel time /project costs)*
  - Existing congestion
  - Economic competitiveness
  - Freight
  - Multi-modal

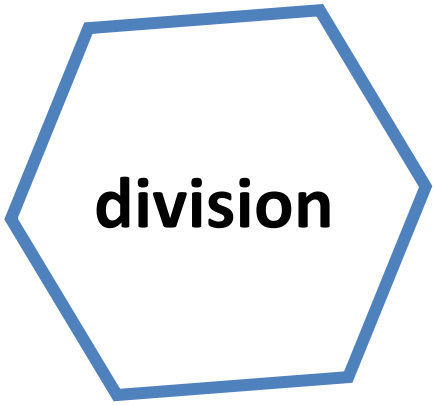
regions & divisions





40% of revenue or $6.4 billion over all regions *(over 10 years)*

- **Address projects with regionally significant impact**
  - Statewide and regional tiers
  - Paired divisions: (1&4), (2&3), (5&6), (7&9), (8&10), (11&12), (13&14)
  - All modes compete
- **70% data; 30% local ranking**
  - Benefit-cost
  - Connectivity
  - Congestion
  - Economic competitiveness
  - Safety



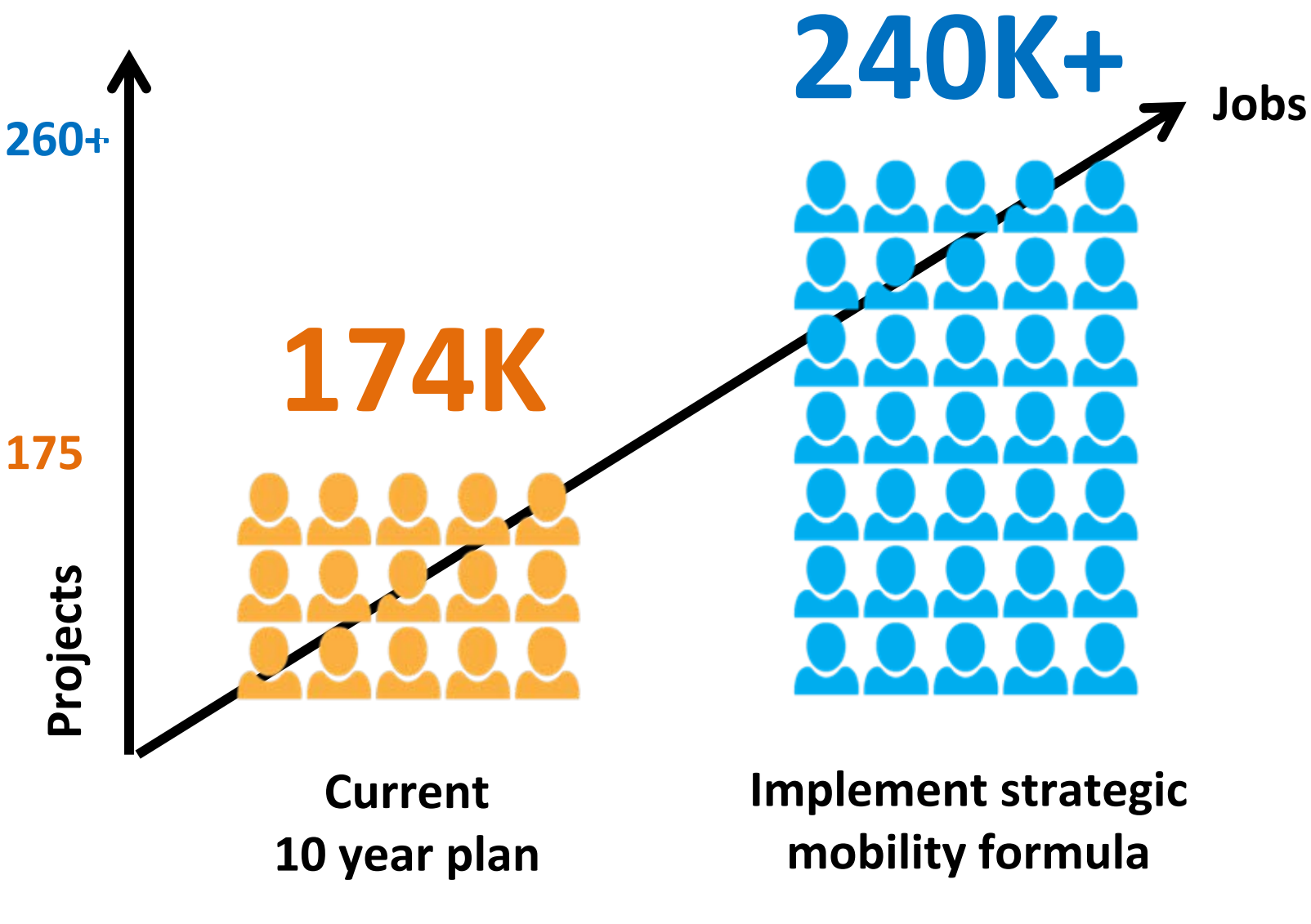
Equal share over 14 divisions.

- **Address localized congestion & safety concerns**
  - All tiers
  - All modes compete
- **50% data; 50% local ranking**
  - Benefit-cost
  - Connectivity
  - Shoulder width
  - Safety

strategic mobility formula

- **uses quantitative data**, local input, multi-modal scoring
  >> *cascading effect*
- **eliminates special project categories** & equity/non-equity provisions
- **reduces need for projects in legislation** for funding eligibility

strategic mobility formula

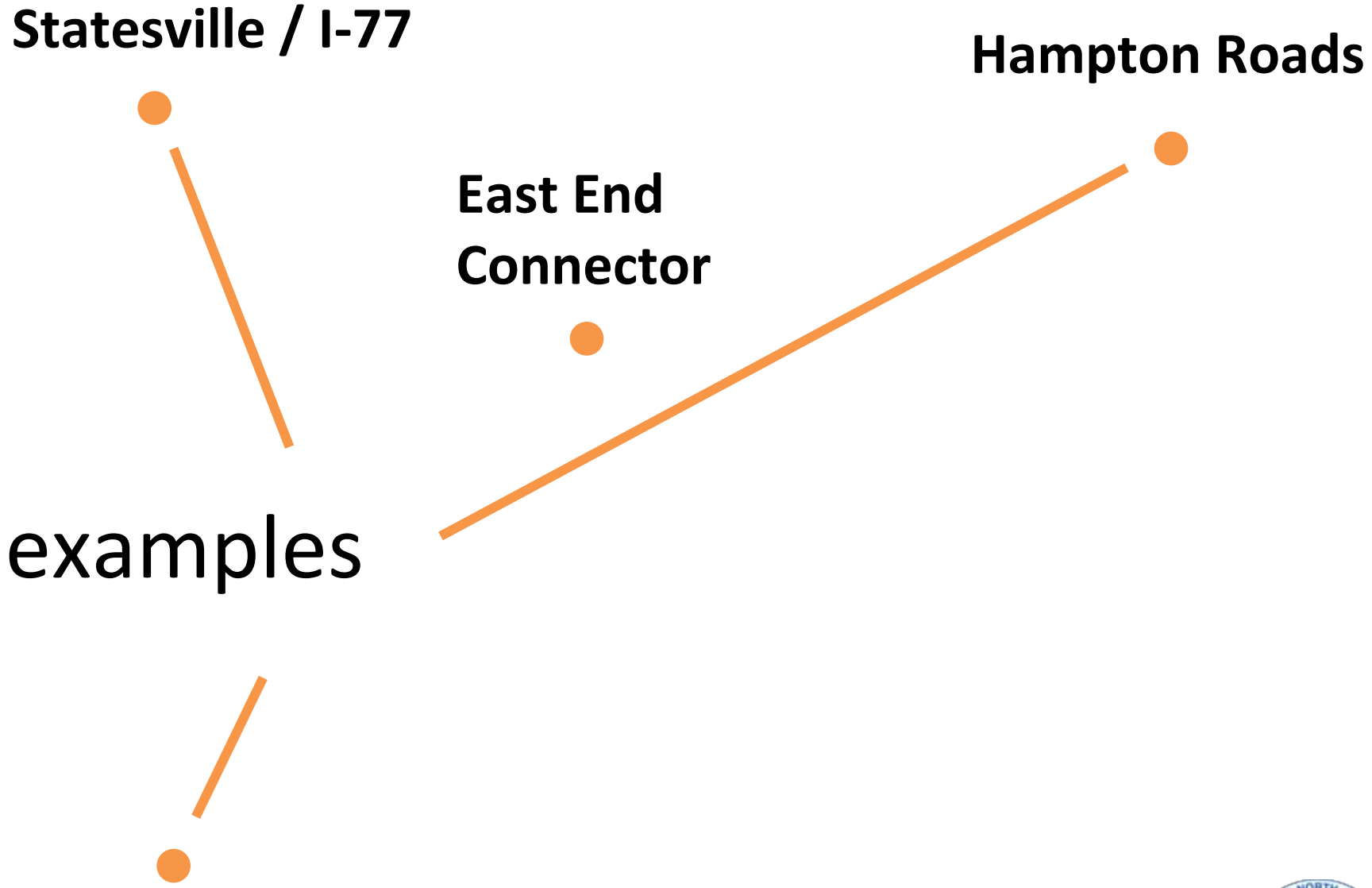


stimulate jobs

transform industry landscape

revitalize communities

investing in people


Statesville / I-77
Hampton Roads
East End
Connector
examples
I-26 Connector